

LaMONICA HERBST & MANISCALCO, LLP
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Gary F. Herbst, Esq.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

FYRE FESTIVAL LLC,

Case No. 17-11883 (MG)

Debtor.
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**SUPPLEMENTAL AFFIDAVIT DISCLOSING INCREASE
IN HOURLY RATES EFFECTIVE FEBRUARY 1, 2019**

STATE OF NEW YORK)
) ss.:
COUNTY OF NASSAU)

GARY F. HERBST, ESQ., being duly sworn, deposes and says:

1. I am a member of the firm of LaMonica Herbst & Maniscalco, LLP ("LH&M"), which maintains its offices at 3305 Jerusalem Avenue, Wantagh, New York 11793. I am duly admitted to practice law before this Court and the courts of the State of New York. I have personal knowledge of the facts set forth herein.

2. By Order dated October 18, 2017 (the "Employment Order") [Dkt. No. 12], the Court approved the employment of LH&M as counsel to Gregory Messer, Esq., the Chapter 7 Trustee of the estate of Fyre Festival LLC (the "Trustee").

3. The Employment Order provides, in pertinent part, as follows:

. . . ten business days prior to any increases in LH&M's hourly rates (other than those set forth in the Application), LH&M shall file a supplemental affidavit with the Court (the "Supplemental Affidavit"). The Supplemental Affidavit shall explain the basis for the requested rate increase in accordance with Bankruptcy Code § 330(a)(3)(F).

4. In accordance with the Employment Order, I submit this Supplemental Affidavit disclosing an increase in LH&M's hourly rates effective as of February 1, 2019.

5. LH&M's current hourly rates are as follows: (a) up to one hundred and seventy five dollars (\$175.00) for para-professionals; (b) up to four hundred dollars (\$400.00) for associates; and (c) up to five hundred and ninety-five (\$595.00) for partners. LH&M has determined to increase its hourly rates based upon, inter alia, increased operating costs and expenses, insurance costs and employee costs.

6. Effective February 1, 2019, LH&M's hourly rates will increase as follows: (a) up to two hundred dollars (\$200.00) for para-professionals; (b) up to four hundred and twenty-five dollars (\$425.00) for associates; and (c) up to six hundred and thirty-five dollars (\$635.00) for partners. The current and new hourly rates of LH&M professionals after February 1, 2019 are as follows:

Professional/Title	Current Hourly Rate	Increased Hourly Rate
Salvatore LaMonica, Member	\$595.00	\$635.00
Gary F. Herbst, Esq., Member	\$595.00	\$635.00
Joseph S. Maniscalco, Member	\$575.00	\$615.00
David A. Blansky, Partner	\$495.00	\$525.00
Adam P. Wofse, Partner	\$475.00	\$500.00
Melanie A. FitzGerald, Partner	\$435.00	\$460.00
Holly R. Holecek, Partner	\$425.00	\$450.00
Jacquelyn S. Loftin, Partner	\$425.00	\$450.00
Jordan Pilevsky, Partner	\$425.00	\$450.00
Michael T. Rozea, Associate	\$400.00	\$425.00
Jordan Weiss, Associate	\$300.00	\$325.00
Dana Matzinger, Paralegal	\$175.00	\$200.00
Danielle George, Paralegal	\$175.00	\$200.00
Laura Nuzzi, Paralegal	\$160.00	\$160.00

7. LH&M has carefully considered the rate increase. This rate increase is less than 3% per year and accordingly, the rate increase is reasonable, especially given the rise in costs and expenses that LH&M has incurred. Furthermore, LH&M has not increased its rates in close to 3 years. This increase is on par with the cost of inflation. Based on the forgoing, I believe that the new hourly rates set forth herein are reasonable and customary.

s/ Gary F. Herbst
Gary F. Herbst

Sworn to before me this
16th day of January 2019

s/ Angela Colucci
Angela Colucci
Notary Public, State of New York
No. 01CO4674875
Qualified in Nassau County
Commission Expires July 31, 2022